Visit of US Commerce Secretary

846. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:

SHRI GAYA SINGH:

PROF. VIJAY KUMAR MALHOTRA:

SHRIMATI VEENA VERMA:

SHRI S. S. AHLUWALIA:

Will the Minister of COMMERCE be pleased to state:

(a) whether the US Commerce Secretary visited New Delhi and other parts of the country in January this year just following the visit of the US Defence Secretary and his team.

(b) if so, what specific agreements and protocols were signed with the US Commerce delegation: and

(c) the present balance of trade with the US and how far it is ikely to improve with the implementation of the new agreements during the ensuing years?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir.

(b) India and the USA signed an MOU on the formation of the Indo-US Commercial Alliance. Chief Executive Officers of 25 large American Companies accompanied the US Commerce Secretary in this visit and signed or announced a number of MOUs/agreements etc.. in different sectors including power, Telecommunications. Petro Chemicals etc., involving Private Sector investments.

(c) India has a positive balance of trade with the USA. The balance of Irade during 1993-94 was Rs. 4038 crores, in favour of India. During the current year 1994-95 balance of trade for the period April-December, 1994 is estimated at Rs- 4883 crores in favour of India.

Import of Sugar by MMTC

847. SHRIMATI KAMLA SINHA:

DR. BAPU KALDATE:

Will the Minister of COMMERCE 1 pleased to state:

(a) whether it is a fact that MMT had recently imported sugar from tl international market even before tl tenders were officially opened;

(b) if so. what is the quantity of tl sugar imported stating (i) the price which sugar has been imported; (ii) tl total cost involved (in foregn exchange and

(c) the reasons for going in for in ports before the opening of the tende officially?

THE MINISTER OF STATE OF TH MINISTRY OF COMMERCE (SHRI CHIDAMBARAM): (a) to (c) MMT has intimated that it has not importi sugar from the international market t fore the official opening of the tendei Pursuant to Government's directive purchase sugar on forward contraictin MMTC has so far contracted a quanti of about 1.81 lakh tonnes of sugar an average C&F price of about I $ 434.75 per MT.

Excess production of tea

848. SHRI T. VENKATRAM REDD[1]

SHRI G. PRATHAPA REDD

Will the Minister of COMMERCE 1 pleased to state:

(a) whether there has been excess prei duction of tea in the country during ead of the last three years;

(b) if so, the details thereof;

(c) whether excess production has lef to slump in the domestic market pri of tea.

(d) if so, whether the Assam T Companies are contemplating stoppai of tea production to sustain price lev(and